

# BDO Verification Services (Pty) Ltd

## Broad-Based Black Economic Empowerment Verification Certificate

### GEMGROW PROPERTIES LTD

has been evaluated in terms of section 9(1) of the Broad-Based Black Economic Empowerment Act 53 of 2003, as amended by the Broad-Based Black Economic Empowerment Amendment Act, 2013 (Act No. 46 of 2013)

Address: 1 Sturdee Avenue, Rosebank, 2076  
Reg. Number: 2007/032604/06  
Vat Number: 4960258087

**B-BBEE Status Awarded:** Non Compliant  
**B-BBEE Procurement Level:** 0%

The score obtained above comprises the following elements:

Element	Score	Weighting
Ownership	0.00	30.00
Management Control	0.00	9.00
Employment Equity	0.00	13.00
Skills Development	0.00	19.00
Enterprise & Supplier Development	0.00	39.00
Socio Economic Development	0.00	2.00
<b>Total</b>	<b>0.00</b>	<b>112.00</b>
<b>Total Adjusted for Property Sector (incl bonus)</b>	<b>0.00</b>	<b>132.00</b>

Subminimum discount applied (already discounted above if applicable) YES  
Financial Period Measured 01 Oct 2017 - 30 Sep 2018  
Black Ownership 0.00%  
Black Women Ownership 0.00%  
Empowering Supplier YES  
Scorecard / Sector Amended Property Sector, APUTS Scorecard - Generic  
Designated Group Supplier NO  
Designated Group Ownership 0.00%  
Modified Flow Through applied NO

**BDO Verification Services  
(Pty) Ltd**

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**Johannesburg**  
Wanderers Office Park  
52 Corlett Drive  
Illovo, 2196  
T +27 (0)10 590 7200

**Initial Issue Date:** 14 December 2018  
**Revision Date: (if applicable)** N/A  
**Expiry Date:** 13 December 2019  
**Verification Number:** BDO11098-141218  
**Technical Signatory:** Michelle Muzhingi

This certificate is valid for 12 months from initial date of issue.

[www.bdo.co.za](http://www.bdo.co.za)  
VKP2 SF52 Rev7  
ISSUED13122018



BVA133



# Broad-Based Black Economic Empowerment Commission

## Compliance Report by Companies Listed on the Johannesburg Stock Exchange (JSE)

(in terms of Section 13G (2) of the Act)

Case Number

FORM BBEE 1

### SECTION A: DETAILS OF ENTITY

Name of Entity / Organisation	Gemgrow Properties Limited
Registration Number	2007/032604/08
Physical Address	3rd Floor, Upper Building, 1 Sturdee Avenue Rosebank, 2196
Telephone Number	010 100 0076
Email Address	anusha@arrowheadproperties.co.za
Indicate Type of Entity / Organisation	Real Estate Investment
Industry / Sector	Property
Relevant Code of Good Practice	
Name of Verification Agency	BDO Verification Services (Pty) Ltd
Name of Technical Signatory	Michelle Muzhingi

### SECTION B: INFORMATION AS VERIFIED BY THE BROAD-BASED BLACK ECONOMIC EMPOWERMENT VERIFICATION PROFESSIONAL AS PER SCORECARDS

B-BBEE Elements	Target Score Including	Bonus Points	Actual Score Achieved
Ownership	e.g. 25 points		0
Management Control	e.g. 19 points		0
Skills Development	e.g. 20 points		0
Enterprise and Supplier Development	e.g. 40 points		0
Socio-Economic Development	e.g. 5 points		0
Total Score	e.g. 109 points		0
Priority Elements Achieved	YES / NO and specify them		
Empowering Supplier Status	YES / NO and specify them		
Final B-BBEE Status Level	0% Non-compliant		

\*indicate how each element contributes to the outcome of the scorecard

**SECTION C: FINANCIAL REPORT**

**1. BASIC ACCOUNTING DETAILS:**

a. Accounting Officer's Name:

Junavel Limalia

b. Address:

3rd Floor, Upper Building, 1 Stardee  
Avenue  
Rosebank, 2196

c. Accounting Policy: (Your accounts are done?)

Weekly	Monthly	Other (specify)
	X	

d. Has the attached Financial Statements and Annual Report been approved by the entity?

Yes

**2. PLEASE ATTACH THE FOLLOWING:**

i) Copy of Annual Financial Statement including Balance Sheet and Income and Expenditure Report.

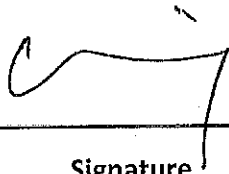
ii) Annual Report

X

3. Entity Annual Turnover:

R 6 43 884 284

**4. Sign-off and Date**

 _____ Signature	<u>14 December 2018</u> Date
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