

Grant Thornton Verification Services (Pty) Ltd Broad-Based Black Economic Empowerment Verification Certificate

GEMGROW PROPERTIES LTD

has been evaluated in terms of section 9(1) of the Broad-Based Black Economic Empowerment Act 53 of 2003,
as amended in 2014

Address: 1 Sturdee Avenue, Rosebank, 2196
Reg. Number: 2007/032604/06
Vat Number: 4960258087

B-BBEE Status Awarded: Non Compliant
B-BBEE Procurement Level: 0%

The score obtained above comprises the following elements:

Element	Score	Weighting
Ownership	0.00	30.00
Management Control	0.00	9.00
Skills Development	0.00	19.00
Enterprise & Supplier Development	0.00	39.00
Socio Economic Development	0.00	2.00
Total	0.00	112.00

Subminimum discount applied (already discounted above if applicable) YES
Financial Period Measured 01 Sep 2016 - 31 Aug 2017
Black Ownership 0.00%
Black Women Ownership 0.00%
Empowering Supplier YES
Scorecard / Sector Amended Property Sector Scorecard - Generic
Designated Group Supplier NO
Designated Group Ownership 0.00%
Modified Flow Through applied NO

**Grant Thornton
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(Pty) Ltd**

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VKP2 SF52 Rev6



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This certificate is valid for 12 months from initial date of issue.



Broad-Based Black Economic Empowerment Commission

Compliance Report by Sphere of Government / Public Entities / Organs of State

(in terms of Section 13G (2) of the Act)

Case Number

FORM: BBEE 1

SECTION A: DETAILS OF ENTITY

Name of Entity / Organisation	Gemgrow Properties Limited
Registration Number	2007/032604/08
Physical Address	1 Sturdee Avenue Rosebank
Telephone Number	010 100 0076
Email Address	info@gemgrow.co.za
Indicate Type of Entity / Organisation	Real Estate Investment
Industry / Sector	Property
Relevant Code of Good Practice	
Name of Verification Agency	Grant Thornton Verification Services
Name of Technical Signatory	Norsha Arnold

SECTION B: INFORMATION AS VERIFIED BY THE BROAD-BASED BLACK ECONOMIC EMPOWERMENT VERIFICATION PROFESSIONAL AS PER SCORECARDS

B-BBEE Elements	Target Score Including	Bonus Points	Actual Score Achieved
Ownership	e.g. 25 points	0	0
Management Control	e.g. 19 points	0	0
Skills Development	e.g. 20 points	0	0
Enterprise and Supplier Development	e.g. 40 points	0	0
Socio-Economic Development	e.g. 5 points	0	0
Total Score	e.g. 109 points	0	0
Priority Elements Achieved	YES / NO and specify them	—	
Empowering Supplier Status	YES / NO and specify them	—	
Final B-BBEE Status Level	Non Compliant 0%		

*indicate how each element contributes to the outcome of the scorecard

SECTION C: FINANCIAL REPORT

1. BASIC ACCOUNTING DETAILS:

a. Accounting Officer's Name: JUNAD LIMALLA

b. Address: 1 STURDIE AVE
ROSBANK
2195

c. Accounting Policy: (Your accounts are done?)

Weekly	Monthly	Other (specify)
	X	

d. Has the attached Financial Statements and Annual Report been approved by the entity? YES


2. PLEASE ATTACH THE FOLLOWING:

a. Copy of Annual Financial Statement including Balance Sheet and Income and Expenditure Report.

i) Annual Report ✓

b. Entity Annual Turnover: R 701 634 068

c. Sign-off and Date

 _____ Signature	19/12/17 _____ Date
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